



Board of Directors Minutes

June 9, 2021

Virtual Meeting @ 5:00P

- I. Call to order-
Naiima Abdi, Jonas Beugen, Abdi Warfa joined at 5:13PM, Alikadir Yusuf joined 5:10PM, Mohamed Hassan 5:03PM
- II. Declaration of conflict of interest -None Declared
- III. Approval of the agenda

Motion to approve: Mohamed Hassan Second – Naiima Abdi Jonas Beugen -3-0

- IV. Approval of minutes from May 12th board meeting

Motion to approve: Mohamed Hassan Second – Naiima Abdi Alikadir Yusuf Jonas Beugen 4-0

- V. Financial Updates (Treasurer & Business Manager)
 - i. May Bank statement
Abdi Warfa Motion -Mohamed Hassan Second – Naiima Abdi, Alikadir Yusuf Jonas Beugen 5-0

- ii. Overview of business management processes & procedures- Joe

Joe Aliperto presented an overview of the budget process and explained that the first CSP grant reimbursement will be submitted soon.

- VI. Discussion Items
 - a. Ready-to-Open Checklist Review
 - i. The checklist was shared and reviewed by Abdirashid,
 - ii. Based on the progress on checklist we expect IQS will vote to allow us to open this fall as planned
 - iii. Board will participate in training in July
 - b. Lease Agreement- Final Draft-Ready for signature
 - c. Recruitment and student enrollment plans- update
 - d. Staffing Updates
 - e. Board Training Plans & Schedule
 - i. Board will join July session for training on July 14 at 5:00PM-6:30PM

- VII. FY22 Preliminary Budget Approval
 - a. Budget reflective of 125 students which is a conservative
 - b. An August Budget Revision will be likely
 - c. The first year will likely have additional revenues
 - d. Discussed the need for the Finance committee to go in greater detail



Motion Mohamed Hassan Moved – Seconded Alikadir Yusuf Nimo Abdi, Jonas
Beugen Abdi Warfa 5-0

VIII. August Meeting Agenda

- a. Establish Finance Committee

Meeting adjourned at 5:59P